

2013

LOCAL GOVT SERVICES

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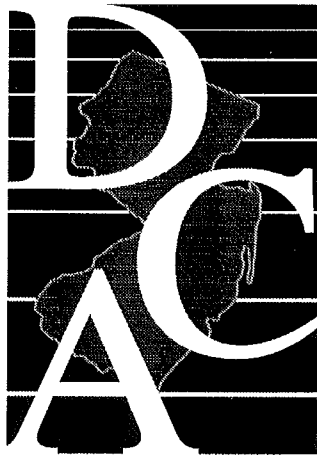
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Greater Wildwoods Tourism Improvement &  
Development Authority

# Authority Budget

Department Of



Community  
Affairs

Division of Local Government Services

LOCAL GOVT SERVICES

OCT 22 2012

2013

**Greater Wildwoods Tourism Improvement & Development  
Authority**

**AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

*For Division Use Only*

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: \_\_\_\_\_

Date: \_\_\_\_\_

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services

By: \_\_\_\_\_

Date: \_\_\_\_\_

# 2013 PREPARER'S CERTIFICATION

## Greater Wildwoods Tourism Improvement & Development Authority

### AUTHORITY BUDGET

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

Preparer's Signature:	<i>Robert Mc Nicholas</i>		
Name:	Robert Mc Nicholas		
Title:	Finance Manager		
Address:	4501 Boardwalk, Wildwood, NJ 08260		
Phone Number:	609-846-2658	Fax Number:	609-846-2631
E-mail address	<a href="mailto:rmcnicholas@wildwoodsnj.com">rmcnicholas@wildwoodsnj.com</a>		

# 2013 APPROVAL CERTIFICATION


## Greater Wildwoods Tourism Improvement & Development Authority

### AUTHORITY BUDGET

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Greater Wildwoods Tourism Improvement and Development Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 20<sup>th</sup> day of October, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

Secretary's Signature:			
Name:	Frances Feketics		
Title:	Board Secretary		
Address:	4501 Boardwalk Wildwood, NJ 08260		
Phone Number:	609-846-2652	Fax Number:	609-846-2631
E-mail address	<a href="mailto:ffeketics@wildwoodsnj.com">ffeketics@wildwoodsnj.com</a>		

# AUTHORITY INFORMATION SHEET

## 2013

Please complete the following information regarding this Authority:

<b>Name of Authority:</b>	Greater Wildwoods Tourism Improvement & Development Authority		
Address:	4501 Boardwalk		
City, State, Zip:	Wildwood	NJ	08260
Phone:	609.846.2658	Fax:	609.846.2631

<b>Preparer's Name:</b>	Robert Mc Nicholas		
Preparer's Address:	4501 Boardwalk		
City, State, Zip:	Wildwood	NJ	08260
Phone:	609.846.2658	Fax:	609.846.2631

<b>Chief Executive Officer:</b>	John Siciliano		
Phone:	609.846.2650	Fax:	609.846.2675
E-mail:	<a href="mailto:jsiciliano@wildwoodsnj.com">jsiciliano@wildwoodsnj.com</a>		

<b>Chief Financial Officer:</b>	John Siciliano		
Phone:	609.846.2650	Fax:	609.846.2675
E-mail:	<a href="mailto:jsiciliano@wildwoodsnj.com">jsiciliano@wildwoodsnj.com</a>		

<b>Name of Auditor:</b>	Glenn Ortman		
Name of Firm:	Ford Scott & Associates, LLC.		
Address:	1535 Haven Avenue P.O. Box 538		
City, State, Zip:	Ocean City	NJ	08226
Phone:	609.399.6333	Fax:	609.399.3710
E-mail:	<a href="mailto:gortman@ford-scott.com">gortman@ford-scott.com</a>		

Membership of Board of Commissioners (Full Name)	Title
Tom Byrne	Chairperson
Robert DelMonte	Vice – Chairperson
Grace Hanlon	State Representative
Paul Reidenbach	Board Member
Robert Patterson	Board Member
Mary Nell Murphy	Board Member
George Greenland	Board Member
Jack Morey	Board Member
Joseph Montello	Board Member
James Barnabei	Board Member

# 2013 Authority Budget Resolution

## Greater Wildwoods Tourism Improvement & Development Authority

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

WHEREAS, the Annual Budget and Capital Budget for the Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Greater Wildwoods Tourism Improvement and Development Authority at its open public meeting of October 18, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 3,447,000, Total Appropriations, including any Accumulated Deficit if any, of \$ 3,547,000 and Total Unrestricted Net Assets utilized of \$100,000; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$ -0-; and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$ -0-; and


WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

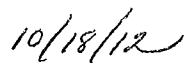
WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Greater Wildwoods Tourism Improvement and Development Authority, at an open public meeting held on October 18, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Greater Wildwoods Tourism Improvement and Development Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 20, 2012.

  
(Secretary's Signature)

  
(Date)

**2013 Authority Budget Resolution**  
**Greater Wildwoods Tourism Improvement & Development**  
**Authority**

**AUTHORITY BUDGET RESOLUTION**  
**RECORDED VOTE**

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

<b>Governing Body Member:</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
Tom Byrne	X			
Robert DelMonte	X			
Paul Reidenbach				X
Joseph Montello	X			
Jack Morey	X			
Robert Patterson	X			
James Barnabei	X			
Mary Nell Murphy	X			
George Greenland	X			
Grace Hanlon				X

# **BUDGET MESSAGE 2013**

## **Greater Wildwoods Tourism Improvement & Development Authority**

### **AUTHORITY BUDGET**

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2013 budget anticipates an increase in other operating revenues firstly because our collections for the 2% tourism tax and the 1.85% hospitality tax are running 20% ahead of plan in 2012. Secondly our tourism development fees (tdf) have been revised to reflect legislation changes adopted by the Wildwood's municipalities. The fees were increased to help provide more funding for the municipalities to offset the costs of additional police and bathroom maintenance on our Boardwalks. The result of this will be that from the TDF collections we will see an increase of about \$475,000 in payments back to the municipalities for the above mentioned services. The local municipalities also share in the collection of the 1.85% hospitality tax as we are increasing our projections by \$125,000 we will be giving an extra \$62,500 to the municipalities. We are also spending an additional \$100,000 in promoting the Wildwoods in 2013 as we look to revamp our website and television and radio commercials.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The proposed annual budget is structured within the operating constraints currently placed on the Authority by the legislation authorizing the collection and distribution of a 2% tourism tax and the 1.85% room tax. The New Jersey Sports and Exposition Authority and the Authority in the ratio of 90% to 10% share the 2% tourism tax respectively. The 1.85% room tax is shared between the Authority and the Three Wildwood Municipalities that make up the tourism district. The City of Wildwood receives a payment of \$183,000 for leased property, with the remainder of the proceeds split 50% to the Authority and 50% divided equally among the three municipalities.



3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

2012 has been one of the best years in the Wildwoods. By increasing our event support and helping the municipalities create a cleaner and safer environment we have through our advertising and promotion budget been able to attract more visitors to the area. By bringing more tourists into the Wildwoods we also benefit the county as there are many other recreational and historic sites throughout the County of Cape May that benefit. We also have partnerships with various other tourism related entities in the region that allows us to pool our resources and attract people to both the Wildwoods and other parts of Cape May County.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

It is important for us to insure our advertising and marketing tools remain up to date and that we keep a fresh look to our commercials and also insure our website is interactive and live using the latest technologies available to get our message out to potential vacationers. Our advertising budget for the past 3 years has totaled \$850,000 per annum which is not a lot when you have to produce TV & Radio Commercials, as well as keep a website updated and current. We need to make some changes in 2013 to give our campaign a new look and as a result will utilize an extra \$100,000 taking our advertising budget to \$950,000 in 2013. We believe this will be money well spent and will help us with our advertising in 2014 and 2015 as well.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

Not Applicable

**2013  
AUTHORITY BUDGET**

**TOURISM  
(OPERATION)**

**GREATER WILDWOODS TOURISM IMPROVEMENT  
AND DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET	
SERVICE CHARGES	* A-1 *	0.00	0.00	*
CONNECTION FEES	* A-2 *	0.00	0.00	*
PARKING FEES	* A-3 *	0.00	0.00	*
OTHER OPERATING REVENUES	* A-4 *	3,432,000.00	3,483,800.00	*
<b>TOTAL OPERATING REVENUES</b>	<b>* R-1 *</b>	<b><u>3,432,000.00</u></b>	<b><u>3,483,800.00</u></b>	<b>*</b>

NON-OPERATING REVENUES -----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET	
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	0.00	0.00	*
LOCAL SUBSIDIES & DONATIONS	* A-6 *	0.00	0.00	*
INTEREST ON INVESTMENTS AND DEPOSITS	* A-7 *	5,000.00	5,000.00	*
OTHER NON-OPERATING REVENUES	* A-8 *	10,000.00	55,000.00	*
<b>TOTAL NON-OPERATING REVENUES</b>	<b>* R-2 *</b>	<b><u>15,000.00</u></b>	<b><u>60,000.00</u></b>	<b>*</b>

<b>TOTAL ANTICIPATED REVENUES</b> (R-1 + R-2)	<b>* B-1 *</b>	<b><u>3,447,000.00</u></b>	<b><u>3,543,800.00</u></b>	<b>*</b>
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2013

**AUTHORITY BUDGET**

**TOURISM**  
**(OPERATION)**

**GREATER WILDWOODS TOURISM IMPROVEMENT  
AND DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**---BUDGETED APPROPRIATIONS---**

**---OPERATING APPROPRIATIONS---**

ADMINISTRATION -----			2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET		
	CROSS REF.					
SALARY & WAGES	*	*	86,500.00	*	84,000.00	*
FRINGE BENEFITS	*	*	32,500.00	*	31,500.00	*
OTHER EXPENSES	*	*	2,404,000.00	*	2,379,900.00	*
<b>TOTAL ADMINISTRATION</b>	*	<b>E-1</b>	<u><b>2,523,000.00</b></u>	*	<u><b>2,495,400.00</b></u>	*
COST OF PROVIDING SERVICES -----			2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET		
	CROSS REF.					
SALARY & WAGES	*	*	0.00	*	0.00	*
FRINGE BENEFITS	*	*	0.00	*	0.00	*
OTHER EXPENSES	*	*	979,000.00	*	1,069,300.00	*
<b>TOTAL COST OF PROVIDING SERVICES</b>	*	<b>E-2</b>	<u><b>979,000.00</b></u>	*	<u><b>1,069,300.00</b></u>	*
<b>TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION</b>	*	<b>D-1</b>	<u><b>24,600.00</b></u>	*	<u><b>23,480.00</b></u>	*
<b>TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)</b>	*	<b>B-2</b>	<u><u><b>3,526,600.00</b></u></u>	*	<u><u><b>3,588,180.00</b></u></u>	*

2013

TOURISM  
(OPERATION)

**AUTHORITY BUDGET**

**GREATER WILDWOODS TOURISM IMPROVEMENT  
AND DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**---BUDGETED APPROPRIATIONS---**

**---NON-OPERATING APPROPRIATIONS---**

			2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET	
	CROSS REF.				
TOTAL INTEREST PAYMENTS ON DEBT	* D-2 *		20,400.00	* 21,500.00 *	
OPERATIONS & MAINTENANCE RESERVE	* *		0.00	* 0.00 *	
RENEWAL & REPLACEMENT RESERVE (S)	* C-1 *		0.00	* 0.00 *	
MUNICIPALITY/COUNTY APPROPRIATION	* *		0.00	* 0.00 *	
OTHER RESERVES	* C-2 *		0.00	* 0.00 *	
<b>TOTAL NON-OPERATING APPROPRIATIONS</b>	* B-3 *		<b>20,400.00</b>	* <b>21,500.00</b> *	
<b>ACCUMULATED DEFICIT</b>	* B-4 *		<b>0.00</b>	* <b>0.00</b> *	
<b>TOTAL OPERATING &amp; NON-OPERATING APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b> (B-2 + B-3 + B-4)	* B-5 *		<b>3,547,000.00</b>	* <b>3,609,680.00</b> *	
UNRESTRICTED NET ASSETS UTILIZED:					
MUNICIPALITY/COUNTY APPROPRIATION	* R-3a *		0.00	* 0.00 *	
OTHER	* R-3b *		100,000.00	* 65,880.00 *	
<b>LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)</b>	* R-3 *		<b>100,000.00</b>	* <b>65,880.00</b> *	
<b>NET TOTAL APPROPRIATIONS</b> (B-5 - R-3)	* B-6 *		<b>3,447,000.00</b>	* <b>3,543,800.00</b> *	


# 2013 ADOPTION CERTIFICATION

## Greater Wildwoods Tourism Improvement & Development Authority

### AUTHORITY BUDGET

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Greater Wildwoods Tourism Improvement and Development Authority, pursuant to N.J.A.C. 5:31-2.3, on the 15th day of, December, 2011.

Secretary's Signature:			
Name:	Frances Feketics		
Title:	Board Secretary		
Address:	4501 Boardwalk Wildwood, NJ 08260		
Phone Number:	609-846-2652	Fax Number:	609-846-2631
E-mail address	<a href="mailto:ffeketics@wildwoodsnj.com">ffeketics@wildwoodsnj.com</a>		

## 2013 ADOPTED BUDGET RESOLUTION

### Greater Wildwoods Tourism Improvement & Development Authority

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

WHEREAS, the Annual Budget and Capital Budget/Program for the Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Greater Wildwoods Tourism Improvement and Development Authority at its open public meeting of December 15, 2011; and

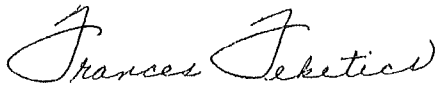
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 3,447,000, Total Appropriations, including any Accumulated Deficit, if any, of \$3,547,000 and Total Unrestricted Net Assets utilized of \$100,000; and

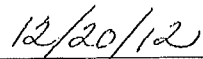
WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$ -0-; and Total Unrestricted Net Assets planned to be utilized of \$ -0-; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Greater Wildwoods Tourism Improvement and Development Authority, at an open public meeting held on December 15, 2011 that the Annual Budget and Capital Budget/Program of the Greater Wildwoods Tourism Improvement and Development Authority for the fiscal year beginning, January 1, 2013 and, ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)



(Date)

**Greater Wildwoods Tourism Improvement &  
Development Authority**

**AUTHORITY BUDGET ADOPTION  
RECORDED VOTE**

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

<b>Governing Body Member:</b>	<b>Aye</b>	<b>Nay</b>	<b>Abstain</b>	<b>Absent</b>
Tom Byrne	X			
Robert DelMonte	X			
Paul Reidenbach	X			
Joseph Montello				X
Jack Morey	X			
Robert Patterson	X			
James Barnabei				X
Mary Nell Murphy	X			
George Greenland	X			
Grace Hanlon				X

2013

**Greater Wildwoods Tourism Improvement &  
Development Authority**

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES



2013

**TOURISM  
(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**GREATER WILDWOODS TOURISM IMPROVEMENT  
AND DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**=====OPERATING REVENUES=====**

<b>-----SERVICE CHARGES-----</b>	<b>CROSS REF.</b>	<b># UNITS</b>	<b>2013 PROPOSED BUDGET COLLECTION</b>	<b># UNITS</b>	<b>2012 CURRENT YEAR'S ADOPTED BUDGET</b>	
RESIDENTIAL	*	*	0.00	*	0.00	*
BUSINESS/COMMERCIAL	*	*	0.00	*	0.00	*
INDUSTRIAL	*	*	0.00	*	0.00	*
INTERGOVERNMENTAL	*	*	0.00	*	0.00	*
OTHER	*	*	0.00	*	0.00	*
<b>TOTAL SERVICE CHARGES</b>	<b>* A-1 *</b>		<b>0.00</b>	<b>*</b>	<b>0.00</b>	<b>*</b>

<b>-----CONNECTION FEES-----</b>	<b>CROSS REF.</b>	<b># UNITS</b>	<b>2013 PROPOSED BUDGET COLLECTION</b>	<b># UNITS</b>	<b>2012 CURRENT YEAR'S ADOPTED BUDGET</b>	
RESIDENTIAL	*	*	0.00	*	0.00	*
BUSINESS/COMMERCIAL	*	*	0.00	*	0.00	*
INDUSTRIAL	*	*	0.00	*	0.00	*
INTERGOVERNMENTAL	*	*	0.00	*	0.00	*
OTHER	*	*	0.00	*	0.00	*
<b>TOTAL CONNECTION FEES</b>	<b>* A-2 *</b>		<b>0.00</b>	<b>*</b>	<b>0.00</b>	<b>*</b>

\* INCLUDING ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

**TOURISM  
(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**GREATER WILDWOODS TOURISM IMPROVEMENT  
AND DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**=====OPERATING REVENUES=====**

-----PARKING FEES-----	CROSS REF.	# UNITS	2013 PROPOSED BUDGET COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET	
METERS	*	*	0.00	*	0.00	*
PERMITS	*	*	0.00	*	0.00	*
FINES/PENALTIES	*	*	0.00	*	0.00	*
OTHER	*	*	0.00	*	0.00	*
<b>TOTAL PARKING FEES</b>	<b>* A-3 *</b>		<b>0.00</b>	<b>*</b>	<b>0.00</b>	<b>*</b>

-----OTHER OPERATING----- -----REVENUES-----	CROSS REF.	# UNITS	2013 PROPOSED BUDGET COLLECTION	# UNITS	2012 CURRENT YEAR'S ADOPTED BUDGET	
<b>LIST IN DETAIL</b>						
2% TOURISM TAX	*	*	400,000.00	*	428,500.00	*
1.85% ROOM TAX	*	*	1,725,000.00	*	1,892,000.00	*
TOURISM DEV. FEES	*	*	1,307,000.00	*	1,163,300.00	*
	*	*	0.00	*	0.00	*
<b>TOTAL OTHER REVENUES</b>	<b>* A-4 *</b>		<b>3,432,000.00</b>	<b>*</b>	<b>3,483,800.00</b>	<b>*</b>

\* INCLUDING ALL APPLICABLE RATE SCHEDULES TO SUPPORT SUCH FEES

2013

TOURISM  
(OPERATION)

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**GREATER WILDWOODS TOURISM IMPROVEMENT  
AND DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**---NON-OPERATING REVENUES---**

---GRANTS & --- ----ENTITLEMENTS-----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL				
	*	*	*	*
	*	*	*	*
	*	*	*	*
TOTAL GRANTS & ENT.	* A-5	* <u>0.00</u>	* <u>0.00</u>	*

----LOCAL SUBSIDIES---- --- & DONATIONS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET	
LIST IN DETAIL				
	*	*	*	*
	*	*	*	*
	*	*	*	*
	*	*	*	*
TOTAL SUB. & DONATIONS	* A-6	* <u>0.00</u>	* <u>0.00</u>	*

2013

**TOURISM  
(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**GREATER WILDWOODS TOURISM IMPROVEMENT  
AND DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**===NON-OPERATING REVENUES===**

<b>-----INTEREST ON INVESTMENTS----- ---AND DEPOSITS---</b>	<b>CROSS REF.</b>	<b>2013 PROPOSED BUDGET</b>	<b>2012 CURRENT YEAR'S ADOPTED BUDGET</b>	
INVESTMENTS	* *	0.00	* 0.00	*
SECURITY DEPOSITS	* *	0.00	* 0.00	*
PENALTIES	* *	0.00	* 0.00	*
OTHER INVESTMENTS	* *	5,000.00	* 5,000.00	*
<b>TOTAL INTEREST ON INVESTMENTS &amp; DEPOSITS</b>	<b>* A-7 *</b>	<b>5,000.00</b>	<b>5,000.00</b>	<b>*</b>

<b>-----OTHER NON-OPERATING----- ---REVENUES---</b>	<b>CROSS REF.</b>	<b>2013 PROPOSED BUDGET</b>	<b>2012 CURRENT YEAR'S ADOPTED BUDGET</b>	
<b>LIST IN DETAIL</b>				
MISCELLANEOUS REVENUES	* *	10,000.00	* 55,000.00	*
	* *	0.00	* 0.00	*
	* *	0.00	* 0.00	*
	* *	0.00	* 0.00	*
<b>TOTAL OTHER REVENUES</b>	<b>* A-8 *</b>	<b>10,000.00</b>	<b>55,000.00</b>	<b>*</b>

2013

**TOURISM  
(OPERATION)**

**AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES**

**GREATER WILDWOODS TOURISM IMPROVEMENT  
AND DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**===NON-OPERATING APPROPRIATIONS===**

---RENEWAL & --- -----REPLACEMENT RESERVE (S)-----	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL			
	*	*	* *
	*	*	* *
	*	*	* *
<b>TOTAL RENEWAL &amp; REPLACEMENT RESERVE (S)</b>	* C-1	* <u>0.00</u>	* <u>0.00</u> *

---OTHER RESERVES---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
LIST IN DETAIL			
	*	*	* *
	*	*	* *
	*	*	* *
	*	*	* *
<b>TOTAL OTHER RESERVES</b>	* C-2	* <u>0.00</u>	* <u>0.00</u> *

2013

**TOURISM**  
**(OPERATION)**

**AUTHORITY BUDGET**  
**SUPPLEMENTAL SCHEDULES**

**GREATER WILDWOODS TOURISM IMPROVEMENT**  
**AND DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**===BUDGETED DEBT SERVICE REQUIREMENTS===**

---PRINCIPAL PAYMENTS---	CROSS		2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET	
	REF.				
AUTHORITY NOTES	* P-1 *		0.00	* 0.00 *	
AUTHORITY BONDS	* P-2 *		24,600.00	* 23,480.00 *	
CAPITAL LEASES	* P-3 *		0.00	* 0.00 *	
INTERGOVERN. LOANS	* P-4 *		0.00	* 0.00 *	
OTHER OBLIGATIONS	* P-5 *		0.00	0.00 *	
<b>TOTAL PRINCIPAL PAYMENTS</b>	<b>* D-1 *</b>		<b>24,600.00</b>	<b>23,480.00</b>	<b>*</b>

---INTEREST PAYMENTS---	CROSS		2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET	
	REF.				
AUTHORITY NOTES	* I-1 *		0.00	* 0.00 *	
AUTHORITY BONDS	* I-2 *		20,400.00	* 21,500.00 *	
CAPITAL LEASES	* I-3 *		0.00	* 0.00 *	
INTERGOVERN. LOANS	* I-4 *		0.00	* 0.00 *	
OTHER OBLIGATIONS	* I-5 *		0.00	* 0.00 *	
<b>TOTAL INTEREST PAYMENTS</b>	<b>* D-2 *</b>		<b>20,400.00</b>	<b>21,500.00</b>	<b>*</b>

2013

TOURISM  
(OPERATION)AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

GREATER WILDOODS TOURISM IMPROVEMENT DEVELOPMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

## 5 YEAR DEBT SERVICE SCHEDULE

Principal Payments	PY 2012	2013	2014	2015	2016	2017
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-1</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
--AUTHORITY BONDS--	*	*	*	*	*	*
	* 23,480.00	* 24,600.00	* 25,671.00	* 26,810.00	* 27,950.00	* 29,240.00
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-2</b>	<u>23,480.00</u>	<u>24,600.00</u>	<u>25,671.00</u>	<u>26,810.00</u>	<u>27,950.00</u>	<u>29,240.00</u>
---AUTHORITY CAPITAL LEASES---	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-3</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
---AUTHORITY---						
---INTERGOVERN. LOANS---	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-4</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
---AUTHORITY OBLIGATIONS---	*	*	*	*	*	*
	*	*	*	*	*	*
<b>TOTAL PAYMENTS P-5</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>TOTAL PRINCIPAL DEBT PAYMENTS SS-6</b>	<u>23,480.00</u>	<u>24,600.00</u>	<u>25,671.00</u>	<u>26,810.00</u>	<u>27,950.00</u>	<u>29,240.00</u>

2013

TOURISM  
(OPERATION)AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

## GREATER WILDWOODS TOURISM IMPROVEMENT DEVELOPMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

## 5 YEAR DEBT SERVICE SCHEDULE

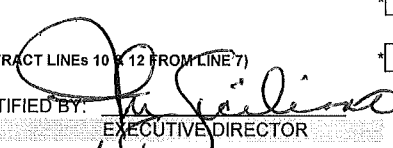
	PY 2012	2013	2014	2015	2016	2017
INTEREST PAYMENTS						
--AUTHORITY NOTES--	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-1	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
--AUTHORITY BONDS--						
	* 21,500.00	* 20,400.00	* 19,306.00	* 18,167.00	* 17,026.00	* 15,737.00
	*	*	*	*	*	*
TOTAL PAYMENTS I-2	<u>21,500.00</u>	<u>20,400.00</u>	<u>19,306.00</u>	<u>18,167.00</u>	<u>17,026.00</u>	<u>15,737.00</u>
---AUTHORITY CAPITAL LEASES---						
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-3	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
---AUTHORITY---						
---INTERGOVERN. LOANS---						
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-4	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
---AUTHORITY OBLIGATIONS---						
	*	*	*	*	*	*
	*	*	*	*	*	*
TOTAL PAYMENTS I-5	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
TOTAL INTEREST DEBT PAYMENTS	<u>21,500.00</u>	<u>20,400.00</u>	<u>19,306.00</u>	<u>18,167.00</u>	<u>17,026.00</u>	<u>15,737.00</u>



AUTHORITY BUDGET  
SUPPLEMENTAL SCHEDULES

## GREATER WILDWOODS TOURISM IMPROVEMENT AND DEVELOPMENT AUTHORITY

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

(1) PY UNRESTRICTED NET ASSETS	PY AUDIT	*	*	1,305,381	*
<b>ADJUSTMENTS DURING CURRENT YEAR</b>					
(a) EST. NET INCOME OR (LOSS) ON CURRENT YEAR'S RESULTS OF OPERATIONS (Include unbudgeted use of unrestricted net assets)		*	*	(65,880)	*
(b) ADJUSTMENTS: OTHER (Attach list):		*	*	-	*
(2) SUBTOTAL - ADJUSTMENTS	(ADD AMOUNTS ON LINES a-b)			(65,880)	*
(3) ADD LINES 1 AND 2				1,239,501	*
<b>CURRENT YEAR ESTIMATED CHANGES IN RESTRICTIONS</b> (attach documentation)					
(c) DEBT SERVICE		*	*	-	*
(d) MAINTENANCE RESERVE		*	*	-	*
(e) OPERATING REQUIREMENT		*	*	-	*
(f) OTHER LEGAL RESERVATIONS		*	*	-	*
(4) SUB-TOTAL - RESTRICTIONS	(ADD AMOUNTS ON LINES c-f)			-	*
<b>DESIGNATIONS (attach documentation)</b>					
(g) NON-OPERATING IMPROVEMENTS & REPAIRS (CB-4&5)		*	*	-	*
(h) CONTRIBUTION TO RATE STABILIZATION PLAN (#)		*	*	-	*
(i) OTHER BOARD DESIGNATION		*	*	-	*
(j) ADJUSTMENTS /OTHER (Attach list):		*	*	-	*
(5) SUBTOTAL - DESIGNATIONS	(ADD AMOUNTS ON LINES g-i)			-	*
(6) ADD LINES 4 and 5				-	*
(7) UNRESTRICTED NET ASSETS AVAILABLE FOR USE IN PROPOSED BUDGET	(SUBTRACT LINE 6 FROM LINE 3)			1,239,501	*
<b>PROPOSED UTILIZATION OF AVAILABLE UNRESTRICTED NET ASSETS</b>					
(8) AS REVENUE IN ANNUAL BUDGET (PAGE 6, LINE R-3b)		*	*	100,000	*
(9) FOR CURRENT YEAR CAPITAL BUDGET (PAGE CB-3)		*	*	-	*
(10) SUBTOTAL - U/R NET ASSETS UTILIZED	(ADD AMOUNTS ON LINES 8-9)			100,000	*
(11) MAXIMUM ALLOWABLE FOR APPROPRIATION TO MUNICIPALITY/COUNTY (Budget Item B-2 times 5%)				176,330	
	\$3,526,600				
(12) AS APPROPRIATED TO MUNICIPALITY/COUNTY (PAGE 6, LINE R-3a)				-	*
(13) TOTAL UNRESTRICTED/UNDESIGNATED NET ASSETS	(SUBTRACT LINES 10 & 12 FROM LINE 7)			1,139,501	*
609-846-2650 / 609-846-2675 Phone# (extension) / Fax #					
CERTIFIED BY:  EXECUTIVE DIRECTOR					
DATE: 10/18/12					
(# Explain in detail in the Budget Message					

2013

Greater Wildwoods Tourism Improvement & Development  
Authority

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

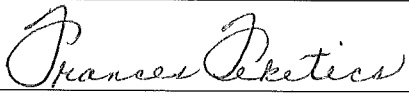
## Greater Wildwoods Tourism Improvement & Development Authority

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

☐ It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Greater Wildwoods Tourism Improvement and Development Authority, on the 20<sup>th</sup> day of October, 2011.

**OR**

☒ It is further certified that the governing body of the Greater Wildwoods Tourism Improvement and Development Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):

Secretary's Signature:			
Name:	Frances Feketics		
Title:	Board Secretary		
Address:	4501 Boardwalk Wildwood, NJ 08260		
Phone Number:	609-846-2652	Fax Number:	609-846-2631
E-mail address	<a href="mailto:ffeketics@wildwoodsnj.com">ffeketics@wildwoodsnj.com</a>		

# **2013 Capital Budget/Program Message**

## **Greater Wildwoods Tourism Improvement & Development Authority**

**FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013**

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

NOT APPLICABLE

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

NOT APPLICABLE

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

NOT APPLICABLE

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

NOT APPLICABLE

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NOT APPLICABLE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

NOT APPLICABLE

2013

Tourism  
(Operation)

**AUTHORITY CAPITAL PROGRAM**

**GREATER WILDWOODS TOURISM IMPROVEMENT DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1,2013 TO DECEMBER 31, 2013**

**PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN**

-----FUNDING SOURCES-----

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>UNRESTRICTED NET ASSETS</u>	<u>RENEWAL &amp; REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
A					
B					
C					
D					
E					
F					
G					
H					
I					
J					
K					
L					
M					
N					
<b>TOTAL:</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

2013

Tourism  
(Operation)

**AUTHORITY CAPITAL PROGRAM**

**GREATER WILDWOODS TOURISM IMPROVEMENT DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**5 YEAR CAPITAL IMPROVEMENT PLAN COSTS**

<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
<b>TOTAL:</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>

2013

Tourism  
(Operation)

**AUTHORITY CAPITAL PROGRAM**

**GREATER WILDWOODS TOURISM IMPROVEMENT DEVELOPMENT AUTHORITY**

**FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013**

**5 YEAR'S CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 2017**

-----FUNDING SOURCES-----

	<u>PROJECTS</u>	<u>ESTIMATED TOTAL COST</u>	<u>UNRESTRICTED NET ASSETS</u>	<u>RENEWAL &amp; REPLACEMENT RESERVE</u>	<u>DEBT AUTHORIZATION</u>	<u>OTHER SOURCES</u>
A						
B						
C						
D						
E						
F						
G						
H						
I						
J						
K						
L						
M						
N						
TOTAL:		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>